



# SAMCODES CONFERENCE 2021

## Good Practice and Lessons Learnt Industry Reporting Standards

25–29 October 2021

### Preliminary Programme

#### Day 1 – Monday 25 October 2021

- 09:00–09:30 **Zoom Login**
- 09:30–09:40 **Zoom logistics**  
SAIMM
- 09:40:09:50 **Welcome and Opening Address**  
K.G. Lomborg, *Conference Chairperson*
- 09:50–10:00 **SAIMM Presidential Opening Address**  
I.J. Geldenhuys
- Session: 1**  
**Session Chairperson:**
- 10:00–10:40 **Keynote: RPEEE (Reasonable Prospects for Eventual Economic Extraction): The critical core to the SAMREC Code**  
N.P. Lock, *Private Consulting Geologist, South Africa*
- 10:40–11:00 **What/who is a Competent Person?**  
T.R. Marshall, *Explorations Unlimited, South Africa*
- 11:00–11:15 **Break (15 mins)**
- 11:15–11:35 **Integrity: Case study**  
V.G. Duke, *Sound Mining Solution (Pty) Ltd, South Africa*
- 11:35–11:55 **USA – changes to USA reporting bases on USA SK 1500 Security exchange**  
S.M. Rupperecht, *University of Johannesburg, South Africa*
- 11:55 **Day 1 Close**

#### Day 2 – Tuesday 26 October 2021

- 09:00–09:30 **Zoom Login**
- 09:30–09:40 **Zoom logistics**  
SAIMM
- 09:40:09:50 **Welcome and Opening Address**  
K.G. Lomborg, *Conference Chairperson*
- Session: 2**  
**Session Chairperson:**
- 09:50–10:10 **A critical review of initial Resource and Reserve tonnage determination and reporting**  
L. Roux, *Retired, South Africa*
- 10:10–10:30 **The effects of inaccuracies in grade control on grade predictions (The economic definition of ore, Kenneth Lane)**  
H. Borman, *Pivot Mining, South Africa*
- 10:30–10:45 **Break (15 mins)**
- 10:45–11:05 **Inferred Resource**  
S.M. Rupperecht, *University of Johannesburg, South Africa*
- 11:05–11:25 **The application of Mineral Resource and Mineral Reserve governance**  
T. Flitton, *AngloGold Ashanti, South Africa*
- 11:25 **Day 2 Close**

#### Day 3 – Wednesday 27 October 2021

- 09:00–09:30 **Zoom Login**
- 09:30–09:40 **Zoom logistics**  
SAIMM
- 09:40:09:50 **Welcome and Opening Address**  
K.G. Lomborg, *Conference Chairperson*
- Session: 3**  
**Session Chairperson:**
- 09:50–10:10 **Anatomy of a (Flawed) technical report**  
N.P. Lock, *Private Consulting Geologist, South Africa*
- 10:10–10:30 **Implats - leader in Mineral Resource and Mineral Reserve reporting in the Platinum Industry**  
J. du Plessis, *Implats, South Africa*
- 10:30–10:50 **Mineral Reserves-tailings**  
S.M. Rupperecht, *University of Johannesburg, South Africa*
- 10:50–11:10 **Financial provisioning for mine closure and rehabilitation considerations in a transaction**  
N.N. Moeketsi and G. Njowa, *Ernst & Young Advisory Services Limited, South Africa*
- 11:10–11:25 **Break (15 mins)**
- 11:25–11:45 **Use and misuse of historical estimates and data – examples from diamond projects**  
N.P. Lock, *Private Consulting Geologist, South Africa*
- 11:45–12:05 **Density: Bulk in situ or SG?**  
K.G. Lomborg, *Pivot Mining, South Africa*
- 12:05 **Day 3 Close**

#### Day 4 – Thursday 28 October 2021

- 09:00–09:30 **Zoom Login**
- 09:30–09:40 **Zoom logistics**  
SAIMM
- 09:40:09:50 **Welcome and Opening Address**  
K.G. Lomborg, *Conference Chairperson*
- Session: 4**  
**Session Chairperson:**
- 09:50–10:10 **Keynote: Relevance of the Codes**  
S.M. Rupperecht, *University of Johannesburg, South Africa*
- 10:10–10:40 **The Code's role in the exploration and mining industry in South Africa. Have they been Good or Bad? A Formal request for a survey of all interested and affected parties**  
A. Clay, *South Africa*
- 10:40–11:00 **A review of the work of the Readers' Panel 2000 to 2020**  
R. Ingram
- 11:00–11:15 **Break (15 mins)**



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11:15–11:45	<b>Panel Discussion: Relevance of the Code, KL, RC,</b> A. du B and other...	10:20–10:40	<b>Environmental/Panel Discussion</b>
11:45–12:05	<b>CRIRSCO: Review of Activities</b> K. Lomborg, <i>Pivot Mining, South Africa</i>	10:40–11:00	<b>The Richtersveld Land Claim Case – Supporting valuation for the state attorney</b> A. van der Merwe <sup>1</sup> and N Lock <sup>2</sup> , <sup>1</sup> <i>The MSA Group</i> and <sup>2</sup> <i>Private Consulting Geologist, South Africa</i>
12:05	<b>Day 4 Close</b>		
<b>Day 5 – Friday 29 October 2021</b>			
09:00–09:30	<b>Zoom Login</b>	11:00–11:15	<b>Break (15 mins)</b>
09:30–09:40	<b>Zoom logistics</b> SAIMM	11:15–11:35	<b>The cost-based valuation approach – Review of best practices</b> A. van der Merwe, <i>The MSA Group, South Africa</i>
09:40–09:50	<b>Welcome and Opening Address</b> K.G. Lomborg, <i>Conference Chairperson</i>	11:35–11:55	<b>Kalahari Diamonds Limited Plc – A case study in diamond property mineral asset valuation</b> A. van der Merwe <sup>1</sup> and N Lock <sup>2</sup> , <sup>1</sup> <i>The MSA Group</i> and <sup>2</sup> <i>Private Consulting Geologist, South Africa</i>
<b>Session: 5</b>		11:55–12:15	<b>Considerations for impairment review on a mineral asset for financial reporting</b> G. Njowa and V. Maseko, <i>Ernst &amp; Young Advisory Services Limited, South Africa</i>
09:50–10:10	<b>SAMESG Guideline for Public Reporting</b> T. Steele-Schober, <i>Uvuna, South Africa</i>	12:15	<b>Conference Close</b>
10:10–10:20	<b>Environmental/Panel Discussion T S S</b>		