

SAMCODES CONFERENCE 2021

Good Practice and Lessons Learnt

Industry Reporting Standards

26–27 October 2021

Glenhove Events Hub, Melrose Estate, Johannesburg

PRELIMINARY PROGRAMME

Day 1 – Tuesday 26 October 2021

07:00–08:30 **Early Morning Refreshments and Registration**

08:30–08:40 **Welcome and Opening Address**
K.G. Lomborg, *Conference Chairperson, Pivot Mining, South Africa*

08:40–08:45 **Safety Briefing**
Venue Official

08:45–09:00 **SAIMM Presidential Opening Address**
M.I. Mthenjane, *SAIMM President and Exxaro Resources Ltd, South Africa*

Session: 1

Session Chairperson: K.G. Lomborg, *Pivot Mining, South Africa*

09:00–09:40 **Keynote Address: RPEEE (Reasonable Prospects for Eventual Economic Extraction): The critical core to the SAMREC Code**
N. Lock, *Private Consulting Geologist, South Africa*

09:40–10:00 **What/who is a Competent Person?**
T. Marshall, *Explorations Unlimited, South Africa*

10:00–10:20 **Integrity: Case study**
V.G. Duke, *Sound Mining Solution (Pty) Ltd, South Africa*

10:20–10:40 **Future Trends in the reporting codes**
S.M. Rupprecht, *University of Johannesburg, South Africa*

10:40–11:00 **Mid-Morning Refreshments**

Session: 2

Session Chairperson: N. Lock, *Private Consulting Geologist, South Africa*

11:00–11:20 **A critical review of initial Mineral Resource and Mineral Reserve tonnage determination and reporting**
L. Roux, *Retired, South Africa*

11:20–11:40 **The effects of inaccuracies in grade control on grade predictions (The economic definition of ore, Kenneth Lane)**
H. Borman, *Pivot Mining, South Africa*

11:40–12:00 **Inferred Mineral Resource**
S.M. Rupprecht, *University of Johannesburg, South Africa*

12:00–12:20 **The application of Mineral Resource and Mineral Reserve governance**
T. Flitton, *AngloGold Ashanti, South Africa*

12:20–13:20 **Lunch**

Session: 3

Session Chairperson: R. Croll, *Consultant, South Africa*

13:20–13:40 **Anatomy of a (flawed) technical report**
N. Lock, *Private Consulting Geologist, South Africa*

13:40–14:00 **Implats - leader in Mineral Resource and Mineral Reserve reporting in the platinum industry**
J. du Plessis, *Implats, South Africa*

14:00–14:20 **Afternoon Refreshments**

14:20–15:00 **Mineral Reserve-tailings**
S.M. Rupprecht, *University of Johannesburg, South Africa*

15:00–15:20 **Financial provisioning for mine closure and rehabilitation considerations in a transaction**
N.N. Moeketsi and G. Njowa, *Ernst & Young Advisory Services Limited, South Africa*

15:20–15:40 **Use and misuse of historical estimates and data—examples from diamond projects**
N. Lock *Private Consulting Geologist, South Africa*

15:40–16:00 **Density: Bulk in situ or SG?**
K.G. Lomborg, *Pivot Mining, South Africa*

16:00 **Close Day 1**

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PRELIMINARY PROGRAMME (Continued)

Day 2 – Wednesday 27 October 2021

07:00–08:30 **Early Morning Refreshments and Registration**

08:30–08:40 **Welcome and Opening Address**
K.G. Lomborg, *Conference Chairperson, Pivot Mining, South Africa*

08:40–08:45 **Safety Briefing**
Venue Official

Session: 4

Session Chairperson: T. Marshall, *Explorations Unlimited, South Africa*

08:45–09:05 **Relevance of the SAMCodes**
S.M. Rupprecht, *University of Johannesburg, South Africa*

09:05–09:25 **The SAMCODES role in the exploration and mining industry in South Africa. Have they been good or bad? A formal request for a survey of all interested and affected parties**
A. Clay, *South Africa*

09:25–09:45 **A review of the work of the Readers' Panel 2000 to 2020**
R. Ingram

09:45–10:05 **Mid-Morning Refreshments**

10:05–11:35 **Panel Discussion**

11:35–12:00 **CRIRSCO: Review of activities**
K. Lomborg, *Pivot Mining, South Africa*

12:00–13:00 **Lunch**

Session: 5

Session Chairperson: A. Botha, *Sustain Consulting, South Africa*

13:00–13:20 **SAMESG Implementation to date – findings and lessons**
T. Steele-Schober, *Uvuna Sustainability, South Africa*

13:20–14:20 **Panel Discussion: The role of ESG Considerations in lender finance decisions**

14:20–14:40 **Afternoon Refreshments**

Session: 6

Session Chairperson: K.G. Lomborg, *Pivot Mining, South Africa*

14:40–15:00 **The Richtersveld Land Claim Case– Supporting valuation for the state attorney**
A. Van Der Merwe and N. Lock, *The MSA Group, Private Consulting Geologist, South2Africa*

15:00–15:20 **The cost-based valuation approach – review of best practices**
A. van der Merwe, *The MSA Group, South Africa*

15:20–15:40 **Kalahari Diamonds Limited Plc – A case study in diamond property mineral asset valuation**
A. Van Der Merwe¹ and N. Lock², ¹*The MSA Group* and ²*Private Consulting Geologist, South Africa*

15:40–16:00 **Considerations for impairment review on a mineral asset for financial reporting**
G. Njowa and V. Maseko, *Ernst & Young Advisory Services Limited, South Africa*

16:00–16:20 **USA – changes to USA reporting bases on USA SK 1500 Security exchange**
S.M. Rupprecht, *University of Johannesburg, South Africa*

16:20–16:30 **Conference Close**
K.G. Lomborg, *Pivot Mining, South Africa*